



17 March 2020

ASX ANNOUNCEMENT (ASX:LCK)

LCK completes \$1.6m Capital Raising

- **Placement of 17.53m shares at \$0.091 per share to raise approximately \$1.6m (before costs)**

Leigh Creek Energy Limited (“LCK”) announces it has successfully completed a capital raise to support the development of its flagship Leigh Creek Energy Project (“LCEP”) in South Australia. The capital raise consists of a non-brokered private placement of 17.53 million ordinary shares to raise approximately \$1.6 million (before costs) to institutional, sophisticated and professional investors at a price of \$0.091 per ordinary share (representing a 20% discount to a 15-day VWAP). 5,494,505 unlisted options will also be issued with an exercise price of \$0.1365 per option, and 5,494,505 options with an exercise price of \$0.182 per option, all with an expiry date of 16 March 2023.

Shareholder approval will not be required for this Placement as this will be undertaken utilising the Company’s 15% capacity under Listing Rule 7.1.

The ability to raise funds at this volatile time in the market shows ongoing support and confidence in LCK and the Leigh Creek Energy Project.

For further information, contact:

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About Leigh Creek Energy

Leigh Creek Energy Limited is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce synthetic natural gas and/or ammonium nitrate products (fertiliser and industrial explosives) from the remnant coal resources at Leigh Creek, utilising In Situ Gasification technologies, and will provide long term stability and economic development opportunities to the communities of the Upper Spencer Gulf, northern Flinders Ranges and South Australia.

The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.