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ASX RELEASE

Update on Resimac's Capital Markets Programme & COVID-19

Resimac Group Ltd (ASX: RMC, "Resimac") is pleased to provide the below update regarding ongoing business operations.

Update on Resimac's Capital Markets Programme

Resimac Group Ltd ("Resimac" or "the Group") is closely monitoring developments in global credit markets in light of the current volatility. Resimac is in a strong liquidity and funding position with multiple warehouse lines to sustain the Group's lending operations over the medium-term in the event term capital markets are restrictive or unduly expensive.

Resimac has deployed a series of operational and funding contingencies in response to evolving market conditions. It continues to work with its banking and capital markets advisors to ensure its funding platform maintains sufficient capacity to sustain its lending operations. The Group's conservative approach to credit risk management has seen the Australian and New Zealand mortgage portfolios continue to outperform its market peers by measure of default and losses.

The combination of a large and well-performing mortgage portfolio with a diversified funding platform will provide Resimac with an appropriate level of organisational resilience in a challenging operating environment.

Resimac's Pandemic Preparedness & Response

The Group is closely monitoring developments relating to potential COVID-19 impacts to its operations in Sydney, Melbourne, Perth, New Zealand and Manila. Resimac maintains an active Business Continuity Plan ("BCP") that itself encompasses a Crisis Management Plan to respond to adverse external events such as communicable health threats.

The combination of Resimac's BCP and crisis management response is designed to ensure the business has embedded operational resilience in key functions including:

- Home Loan Servicing
- Treasury and Trust Management
- Customer Service
- Corporate and Finance

Resimac remains ready to respond to any adverse changes to the operating environment and will continue to update the market and its funding partners on COVID-19-related developments.

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About Resimac Group:

Resimac Group Ltd ("Resimac") is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, the Resimac Group has in excess of 50,000 customers with a portfolio of mortgages on balance sheet of greater than \$11b and assets under management in excess of \$14b.

The Resimac Group is proud of its securitisation program. To date, Resimac has issued almost \$35b in bonds across 53 transactions in the global fixed income markets. The group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.