

17 March 2020

Update on COVID-19

The Tamawood fully franked interim dividend of 12 cents will be paid on 30 April 2020. The appointment levels for the last 30 days continue to exceed the same comparative FY19 period (up approximately 60%) and we have only witnessed a marginal reduction since the recent increase in the number of cases of COVID-19. The Company remains debt free, has zero capital commitments and no costs tied up in land holdings and no display homes.

Technically, when market conditions worsen and land pricing tightens, Tamawood traditionally increases its market share.

Tamawood Delays Sell Down of SenterpriSys Shares

The Board has resolved to delay the SenterpriSys sell down of shares given the current prevailing market conditions.

Authorised by:

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Chairman