

17 March 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Freedom Foods Group Limited
Employee Share Schemes Update**

Further to its announcement of 9 March 2020, Freedom Foods Group Limited (ASX code: FNP) (**Freedom Foods**) advises that the Company proposes to issue up to 2.1 million in securities to employees under its Equity Incentive Plan. The proposed issue follows a review of correspondence received by staff concerning an options issue that was not completed. The Company's review of administration and disclosure issues connected with the Equity Incentive Plan continues.

An Appendix 2A will be lodged in due course once the grant has been made to and accepted by the relevant employees.

For further information, please contact:

Rory J F Macleod
Managing Director and CEO
Freedom Foods Group Limited
Tel: +61 2 9526 2555

This announcement is authorised by the Board of Directors.



MAKING FOOD BETTER