

RedHill Education Limited

Update on COVID-19 Response

RedHill Education Limited (RedHill) provides this update on its response to the COVID-19 pandemic.

1. CAMPUS CLOSURES AND MOVE TO 100% ONLINE DELIVERY

In the interests of the health and wellbeing of its students and employees, RedHill will temporarily cease delivering face-to-face courses at all of its campuses from 18 March 2020. It expects that campuses will remain closed to students for at least two weeks.

All RedHill courses and programmes will be delivered 100% online from Monday 23 March 2020. No courses or programmes have been cancelled or deferred.

RedHill has implemented online learning systems and developed online learning materials to ensure that its students continue to receive quality learning experiences and outcomes.

RedHill is well placed to continue delivering all of its courses 100% online for as long as COVID-19 pandemic circumstances require.

2. REVIEW OF PROPOSED CAPITAL INVESTMENTS

RedHill has taken a decision to postpone its planned strategic campus launch in Brisbane given the uncertainties around future student demand in the Brisbane market and in order to preserve its available free cash balance during the COVID-19 pandemic period.

RedHill's directors will re-consider this and other footprint expansion opportunities in FY21.

3. IMPACT OF COVID-19 UPON FY20 PERFORMANCE

RedHill is alert to the fast-evolving impact of the COVID-19 pandemic upon its operations and financial performance.

RedHill's directors plan to comment upon H2 and full year FY20 performance in late April 2020, at which time the impact of the pandemic will be better understood and there will be greater clarity around the number of new confirmed student enrolments into the March 2020 intake of its bachelor degree courses.

Authorised for release to ASX by the Board of Directors of RedHill.

CONTACTS

Glenn Elith
Chief Executive Officer
Email: gelith@redhilleducation.com

Michael Fahey
Chief Financial Officer
Email: michael.fahey@redhilleducation.com

ABOUT REDHILL

RedHill has a portfolio of quality education businesses at the premium end of the private education market to capitalise on the demand for higher education, vocational training and English language programmes. For further information refer to RedHill's website: www.redhilleducation.com.