

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

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ASX ANNOUNCEMENT 18 March 2020

Aspen Group (ASX: APZ) Joint CEO Share Purchase

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) (Aspen) advises that it was informed by Mr David Dixon, the Joint Chief Executive Officer of the Company, that on 13 March 2020 he acquired 200,000 ordinary shares at an average price of \$0.9125 cents per share. Whilst Mr Dixon is not a Director of APZ, this announcement is being made to provide transparency to the market.

In addition to the above purchase, Mr Dixon holds a 50% indirect interest in shares in Mill Hill Capital Pty Ltd.

Authorised by the Chairman of the Board

END

For further information, please contact:

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Aspen is a leading provider of quality accommodation on competitive terms in the Retirement, Residential and Short Stay sectors. Aspen has a fully integrated platform across operations, asset management, development and capital management which enables us to provide a broad spectrum of products and services to our customers under different regulatory regimes and ownership schemes: Rentals – Shared Equity – Sales.