

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Zip Co Ltd (Z1P)

ACN/ARSN 139 546 428

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

16/03/2020

The previous notice was given to the company on

2/03/2020

The previous notice was dated

27/02/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

4. Addresses

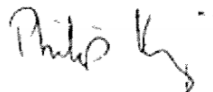
The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here



date 18/03/2020

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
28/02/2020	Regal Funds Management	Buy	53256.38	19646	Ordinary	19646
2/03/2020	Regal Funds Management	Buy	846180.00	300000	Ordinary	300000
5/03/2020	Regal Funds Management	Buy	291475.12	117782	Ordinary	117782
10/03/2020	Regal Funds Management	Buy	91325.26	48433	Ordinary	48433
10/03/2020	Regal Funds Management	Sell	3800000.00	2000000	Ordinary	2000000
10/03/2020	Regal Funds Management	Buy	5720179.90	3010621	Ordinary	3010621
11/03/2020	Regal Funds Management	Sell	1683000.00	990000	Ordinary	990000
11/03/2020	Regal Funds Management	Buy	816000.00	480000	Ordinary	480000
13/03/2020	Regal Funds Management	Sell	2206750.00	1820000	Ordinary	1820000
13/03/2020	Regal Funds Management	Buy	1435404.65	1181403	Ordinary	1181403
16/03/2020	Regal Funds Management	Sell	1855482.36	1371688	Ordinary	1371688