



19 March 2020

Market Announcements Office
ASX Limited

Announcement under ASX Operating Rule 10A.4.3

In accordance with ASX Operating Rule 10A.4.3, BetaShares Capital Ltd, the issuer of BetaShares Geared Australian Equity Fund (hedge fund) (ASX code: GEAR), announces the following change in the Fund's net asset value per unit:

Net asset value per unit as at close of 17 March 2020	\$15.027722
Net asset value per unit as at close of 18 March 2020	\$12.696326
Percentage change in net asset value per unit	-15.51%

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any BetaShares funds. For a copy of the PDS and more information about BetaShares funds go to www.betashares.com.au or call 1300 487 577.

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