

Harvey Norman Holdings Limited

A.C.N. 003 237 545

A1 RICHMOND ROAD
HOMEBUSH WEST N.S.W. 2140
LOCKED BAG 2 SILVERWATER
DC, N.S.W 1811

Telephone: (02) 9201 6111
Facsimile: (02) 9201 6250

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Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

UPDATE ON COVID-19 EFFECT

Due to the uncertainty surrounding the spread of Covid-19 globally, the Directors of Harvey Norman Holdings Limited announce that the aggregated written total and written comparable amount of sales from wholly-owned company-operated stores in New Zealand, Croatia, Ireland and Northern Ireland, majority-owned controlled company-operated stores in Singapore and Malaysia, and from independent Harvey Norman®, Domayne® and Joyce Mayne® branded franchised complexes, excluding commercial sales ("Aggregated Sales") for the period 1st March 2020 to 17th March 2020 compared to the period 1st March 2019 to 17th March 2019, are as follows:

Aggregated Written Sales increase / (decrease) in constant local currencies

COUNTRY		Constant Local Currencies	Constant Local Currencies
		TOTAL SALES	COMPARABLE SALES
		%	%
Australian Franchisees	\$A	9.1	9.4
New Zealand	\$NZD	12.9	12.4
Croatia	€Euro	1.0	1.0
Ireland	€Euro	53.0	53.0
Northern Ireland	£GBP	(-12.4)	(-12.4)
Singapore	\$SGD	(-1.0)	(-1.0)
Malaysia	RM	19.5	(-5.0)

By Government decree, the Slovenian stores have closed from 16th March 2020 until further notice from the Slovenian Government. Written total and written comparable sales from wholly owned company operated stores in Slovenia, in constant local currency, for the period 1st March 2020 to 14th March 2020 decreased by (-1.7%) compared to the corresponding prior year period. It should be noted retail in Slovenia does not trade on a Sunday.

By Government decree, the Malaysian stores have closed from 18th March 2020 to 31st March 2020.

By Government decree, the Croatian store has closed from 19th March 2020 for a period of 30 days.

The wholly owned company operated stores in New Zealand, Ireland, Northern Ireland and Singapore and the independent Harvey Norman®, Domayne® and Joyce Mayne® branded franchised complexes in Australia are open for business as usual.

The Company is taking steps to ensure the health and safety of employees and customers.

This document was authorised to be provided to the ASX by the Board of Directors of Harvey Norman Holdings Limited.

Yours faithfully



Chris Mentis
Company Secretary