



19 March 2020

ASX Market Announcements Office
Australian Securities Exchange Limited

Lodged electronically via ASX Online

Vita Group provides an update on COVID-19 and interim dividend

Vita Group Limited (ASX: VTG) attaches the "Vita Group provides an update on COVID-19 and interim dividend" ASX announcement.

Authorised for release by Vita's Board of Directors.

A handwritten signature in black ink, appearing to read "George Southgate".

George Southgate
Company Secretary
Vita Group Limited

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ASX ANNOUNCEMENT

Vita Group provides an update on COVID-19 and interim dividend

19 March 2020

Vita Group (ASX: VTG) today announced that it is proactively working to manage the impact of COVID-19 on its business, while supporting the health and safety of its customers, team members, and stakeholders.

The group has enacted its Business Continuity Plan (BCP), which includes actions to address key areas of impact and risk, including health and safety, continuity of service to customers, supply of stock, and financial impacts. The group is diligently following the most up-to-date government and health guidelines, and is taking actions in line with that guidance.

The robust performance of the group in the first half of the fiscal year continued through to early March 2020, however, as a result of the rapidly evolving situation surrounding COVID-19 and measures implemented to address the spread of the virus in its communities, the group expects to experience a reduction in footfall and revenue over the balance of the financial year. Vita is unable to provide earnings guidance for FY20 at this time, given the evolving nature of the situation.

All of Vita's customer-facing locations and digital stores are currently open for business. In its Information and Communication Technology channel, Vita is working closely with strategic partner, Telstra, to understand and proactively manage any impacts to the Telstra branded store network, with the ultimate aim to keep customers connected through the fixed and mobile network. In Vita's Skin-health and Wellness channel, actions have been implemented to deliver even greater levels of safety and hygiene in its clinics. Vita will closely monitor the situation, and will respond appropriately within both channels if circumstances change.

Given the significant uncertainty surrounding future impacts relating to COVID-19, the Vita Group Board has made the decision to cancel the planned interim dividend of 5.3 cents per share, which was to be paid on 9 April 2020 to shareholders on record as at 27 March 2020.

Vita Group Chief Executive Officer, Maxine Horne commented: "These are unprecedented times and we are adapting our business to manage the risks and impacts relating to COVID-19. I can understand that the decision to cancel the interim dividend may be disappointing to some shareholders, however, it is a necessary action in a difficult and uncertain environment, and one that is aimed at protecting our business for the long term."

Further enquiries:

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About Vita Group. Vita Group specialises in enhancing customers' ways of life across a diverse network of brands. Vita operates Telstra retail branded retail stores and business technology centres, Sprout accessories, Artisan Aesthetic Clinics, SQDAthletica and Vita Enterprise Solutions. For further information visit www.vitagroup.com.au.

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