



UNIBAIL-RODAMCO-WESTFIELD

20 March 2020

ASX Limited
20 Bridge Street
Sydney NSW 2000

By electronic lodgement

Response to ASX query

Unibail-Rodamco-Westfield ("**URW**") notes that on March 17, 2020, the French stock market regulator imposed a ban on short selling on shares that are listed in France and for which it is the relevant competent authority under applicable regulations. Consequently, in response to a query from the ASX, URW notes that the restriction does not apply to trading on the ASX and as such is not expected to materially affect the rights or obligations of the holders of URW CHESS Depositary Interests.

Authorised for release by David Zeitoun, Group General Counsel
Unibail-Rodamco-Westfield
7, place du Chancelier Adenauer
75772 Paris Cedex 16, France