

20 March 2020

ASX RELEASE

Company Announcements Platform

FORTHCOMING RELEASE OF CDIs FROM ASX ESCROW

Sezzle Inc. (ASX: **SZL**) advises, in accordance with ASX Listing Rule 3.10A, that 4,710,724 CHESS Depositary Interests (**CDIs**) are due for release from ASX escrow on 29 March 2020.

An Appendix 2A will be lodged with the ASX following the end of the escrow period.

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ABOUT SEZZLE

“A Next Generation Payments Platform for a New Generation of Consumers”

Sezzle is a technology-enabled payments company based in the United States with operations across the United States and Canada. The company is traded on the Australian ASX under the ticker [SZL](#). The company’s mission is to financially empower the next generation of consumers who have been historically locked out of the traditional credit system and support shoppers across the entire demographic spectrum with a flexible, reliable, transparent, and secure alternative to the incumbent payment options traditionally available to average consumers. The company provides an alternative payment platform offering interest-free installment plans at online stores and a select number of on-site retail locations. Sezzle connects end-customers with merchants via a proprietary payments solution that unlocks the purchasing power of the end-customers, allowing them to purchase and receive the items that they need now by paying over time in interest-free installments. Merchants turn to Sezzle to tap into the company’s growing network of end-customers, enabling them to increase average basket size, order volume, and revenue, with the guarantee of immediate settlement. Sezzle is a high-growth networked platform that benefits from a symbiotic and mutually accretive relationship between merchants and end-customers. The company also provides an array of ancillary services, budgeting tools, and other products that support both end customers and merchants.

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs, have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.