



REDHILL EDUCATION

20 March 2020

The Manager
ASX Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Lapse of Options

The Company advises that 30,000 options lapsed this week due to an employee departure as follows:

- (a) 10,000 options with an exercise price of \$1.40 expiring 8 November 2021;
- (b) 10,000 options with an exercise price of \$1.60 expiring 8 November 2022;
- (c) 50,000 options with an exercise price of \$1.80 expiring 8 November 2023.

The Company currently has the following unlisted securities issued under its Employee Incentive Plan:

- (a) 508,888 unlisted equity performance rights; and
- (b) 595,000 unlisted options having exercise prices of between \$1.20 and \$2.25 and expiring between 9 November 2020 and 9 November 2023.

This announcement was authorised by the Chief Executive Officer and Company Secretary.

Yours faithfully,

Lisa Jones
Company Secretary
RedHill Education Limited