



ASX Announcement

MGM Wireless Limited (ASX:MWR)

20 March 2020

CEO SHAREHOLDING CHANGE

20 March 2020 –Technology company **MGM Wireless Limited (ASX:MWR)** ('MGM' or 'the Company') today advised that its founder and chief executive officer, Mark Fortunatow, has sold a further 100,000 MGM Wireless shares, as detailed in the attached 3Y. The shares sold raised \$86,750 and the funds have been used to extinguish a margin loan.

Mr Fortunatow now holds a total of 17,333,730 MGM shares all of which will now be unencumbered.

MGM Wireless CEO Mark Fortunatow said: "I'm pleased that this unfortunate situation for me has now ended. This ensures that we can all now move forward to succeed without further distraction, capitalising on the tremendous opportunities before the Company."

The Company recently reported a strong first half for FY20, with revenue for the half exceeding revenue for the full FY19 financial year. Consumer awareness of the SPACETALK all-in-one children's smartphone, watch and GPS device continues to grow. The Company recently expanded distribution through a sales agreement with Kogan.com and negotiations with mobile network operators (MNOs) and bricks and mortar retailers continue.

About MGM Wireless

MGM Wireless Limited is a technology company bringing safety and security to families and schools. The Company's all-in-one smartphone, watch and GPS device, SPACETALK, allows two-way phone calls and SMS messaging for children to a parent-controlled list of contacts and its GPS tracking alerts parents whenever children leave designated safe spaces, such as school or the home. SPACETALK doesn't give children access to social media, apps, open internet or other such services that can be dangerous to young children. The subscription-based AllMyTribe mobile app enables parents to manage SPACETALK devices.

For schools, MGM created the world's first SMS based Automated Student Absence Notification Solution and is recognised as a global leader in socially responsible and technology-enabled school communication. Over 1,200 schools and 1.7 million parents use MGM Wireless products including

MGM WIRELESS LIMITED (ASX:MWR)

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mgmwireless.com



student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called "Outreach+", and student attendance management solution 'RollMarker'.

To learn more please visit: www.mgmwireless.com

-Ends-

Authorised

CEO

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: MGM WIRELESS LTD
ABN: 93 091 351 530

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Fortunatow
Date of last notice	13 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Mark Fortunatow – The I-Bank A/C; (b) Paula Fortunatow as trustee for Fortunatow Family Trust – beneficiary; (c) Mark Fortunatow & Paula Fortunatow as trustee for Fortunatow Family Superannuation Account – trustee and beneficiary; (d) Paula Fortunatow as trustee for The AM & JM Trust – trustee and beneficiary;

+ See chapter 19 for defined terms.

	<p>(e) I-Holdings Pty Ltd as trustee for Fortunatow Family Superannuation Account;</p> <p>(f) Paula Fortunatow as trustee for The AM & JM Trust - trustee and beneficiary;</p> <p>(g) Paula Fortunatow as trustee for The AM & JM Trust - trustee and beneficiary;</p> <p>(h) Paula Fortunatow as trustee for The AM & JM Trust - trustee and beneficiary.</p> <p>(i) Nominee holding;</p> <p>(j) Paula Fortunatow as trustee for The AM & JM Trust - trustee and beneficiary</p> <p>(k) Paula Fortunatow as trustee for The AM & JM Trust - trustee and beneficiary</p>
Date of change	16 March 2020
No. of securities held prior to change	<p>(a) 517,310;</p> <p>(b) 6,827,780;</p> <p>(c) 2,009,930;</p> <p>(d) 1,700,000;</p> <p>(e) 3,693,710;</p> <p>(f) 1,300,000;</p> <p>(g) 1,500,000;</p> <p>(h) 1,500,000;</p> <p>(i) 4,385,000;</p> <p>(j) 1,250,000;</p> <p>(k) 1,250,000.</p>

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Class	<ul style="list-style-type: none"> (a) Ordinary shares; (b) Ordinary shares (c) Ordinary shares; (d) Options exercisable at \$0.14, expiring on 30 April 2020; (e) Ordinary shares; (f) Options exercisable at \$0.60, expiring on 30 April 2022; (g) Options exercisable at \$0.80, expiring on 30 April 2022; (h) Options exercisable at \$1.00, expiring on 30 April 2022; (i) Ordinary shares; (j) Options exercisable at \$0.70 expiring 30 April 2023; (k) Options exercisable at \$0.90 expiring 30 April 2023.
Number acquired	Nil
Number disposed	100,000 ordinary shares
Value/Consideration	\$86,750
<p>Note: If consideration is non-cash, provide details and estimated valuation</p>	
No. of securities held after change	<ul style="list-style-type: none"> (a) 517,310; (b) 6,827,780; (c) 2,009,930; (d) 1,700,000; (e) 3,693,710; (f) 1,300,000; (g) 1,500,000; (h) 1,500,000; (i) 4,285,000; (j) 1,250,000; (k) 1,250,000.
Nature of change	On-market trade
<p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

20 March 2020

⁺ See chapter 19 for defined terms.