

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Stanmore Coal Ltd (SMR)

ACN/ARSN 131 920 968

**1. Details of substantial holder (1)**

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

17/03/2020

The previous notice was given to the company on

21/06/2019

The previous notice was dated

19/06/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	28,032,504	10.95%	20,268,007	7.91%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	13,919,209 ORDINARY	13,919,209
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	2,214,625 ORDINARY	2,214,625
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	1,479,549 ORDINARY	1,479,549
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	2,654,624 ORDINARY	2,654,624

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

## Signature

print name Philip King capacity Director

sign here 

date 20/03/2020

## Annexure 1

### Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
21/06/2019	Regal Funds Management	Buy	160942.80	115396	Ordinary	115396
24/06/2019	Regal Funds Management	Buy	40608.77	29331	Ordinary	29331
25/06/2019	Regal Funds Management	Buy	115379.13	81748	Ordinary	81748
26/06/2019	Regal Funds Management	Buy	29163.86	20900	Ordinary	20900
28/06/2019	Regal Funds Management	Buy	55744.29	39373	Ordinary	39373
1/07/2019	Regal Funds Management	Buy	111484.07	77029	Ordinary	77029
3/07/2019	Regal Funds Management	Buy	64531.19	44142	Ordinary	44142
4/07/2019	Regal Funds Management	Buy	57201.17	39613	Ordinary	39613
5/07/2019	Regal Funds Management	Buy	81907.42	58322	Ordinary	58322
5/07/2019	Regal Funds Management	Sell	3920000.00	2800000	Ordinary	2800000
11/07/2019	Regal Funds Management	Sell	4395.00	3000	Ordinary	3000
12/07/2019	Regal Funds Management	Sell	17820.00	12000	Ordinary	12000
18/07/2019	Regal Funds Management	Buy	61272.00	40000	Ordinary	40000
18/07/2019	Regal Funds Management	Buy	9351.64	6105	Ordinary	6105
29/07/2019	Regal Funds Management	Buy	1965000.00	1500000	Ordinary	1500000
16/08/2019	Regal Funds Management	Buy	19729.09	14312	Ordinary	14312
19/08/2019	Regal Funds Management	Buy	15048.94	10537	Ordinary	10537
19/08/2019	Regal Funds Management	Sell	2646000.00	1800000	Ordinary	1800000
20/08/2019	Regal Funds Management	Buy	513.12	357	Ordinary	357
30/09/2019	Regal Funds Management	Buy	7288.92	5367	Ordinary	5367
1/10/2019	Regal Funds Management	Buy	6914.65	5141	Ordinary	5141
2/10/2019	Regal Funds Management	Buy	15543.92	11807	Ordinary	11807

4/10/2019	Regal Funds Management	Buy	25212.82	19862	Ordinary	19862
7/10/2019	Regal Funds Management	Buy	7257.31	5737	Ordinary	5737
9/10/2019	Regal Funds Management	Buy	4473.04	3607	Ordinary	3607
10/10/2019	Regal Funds Management	Buy	37297.89	31243	Ordinary	31243
11/10/2019	Regal Funds Management	Buy	6403.31	5704	Ordinary	5704
11/10/2019	Regal Funds Management	Buy	79767.52	71221	Ordinary	71221
14/10/2019	Regal Funds Management	Buy	19472.55	16915	Ordinary	16915
15/10/2019	Regal Funds Management	Buy	9740.25	8325	Ordinary	8325
16/10/2019	Regal Funds Management	Buy	24216.91	20821	Ordinary	20821
17/10/2019	Regal Funds Management	Buy	100023.12	92614	Ordinary	92614
18/10/2019	Regal Funds Management	Buy	21175.47	19077	Ordinary	19077
7/01/2020	Regal Funds Management	Buy	39841.27	36408	Ordinary	36408
9/01/2020	Regal Funds Management	Buy	17534.88	16090	Ordinary	16090
10/01/2020	Regal Funds Management	Buy	17404.20	15822	Ordinary	15822
13/01/2020	Regal Funds Management	Buy	37000.80	34260	Ordinary	34260
13/02/2020	Regal Funds Management	Buy	25504.37	27427	Ordinary	27427
17/02/2020	Regal Funds Management	Buy	574.75	605	Ordinary	605
18/02/2020	Regal Funds Management	Buy	4092.03	4275	Ordinary	4275
19/02/2020	Regal Funds Management	Buy	15893.75	16817	Ordinary	16817
20/02/2020	Regal Funds Management	Buy	14816.47	16223	Ordinary	16223
25/02/2020	Regal Funds Management	Buy	196403.75	268912	Ordinary	268912
26/02/2020	Regal Funds Management	Buy	239311.80	306810	Ordinary	306810
27/02/2020	Regal Funds Management	Buy	134063.93	174109	Ordinary	174109
10/03/2020	Regal Funds Management	Sell	3160000.00	4000000	Ordinary	4000000
10/03/2020	Regal Funds Management	Buy	3980129.81	5038139	Ordinary	5038139
17/03/2020	Regal Funds Management	Sell	6000000.00	7500000	Ordinary	7500000