



**ASX ANNOUNCEMENT
ASX Code BUG**

Market Announcement

23 March 2020

Impact of COVID-19 on The Ginger Factory Tourism Park

Buderim Group Limited (ASX:BUG) advises that following the Australian Government's announcement of new, stricter measures to reduce the spread of COVID-19, The Ginger Factory Tourism Park will temporarily close beginning Monday, 23 March 2020 and will remain closed until further notice. We will issue a further statement once the full extent of the State and Federal Stage 1 Responses and business support measures and consequences for our staff, customers and other stakeholders are better understood.

We understand the uncertainty this causes. It is important for the health and welfare of everyone concerned that we minimize opportunities for COVID-19 to take a hold in the community we serve.

Central to our response will be to secure jobs for the longer term to the greatest extent possible. In the short term we will be doing everything to continue to support employees in the coming weeks.

Authorised for release by the Board.

ENDS

Investor and Media Inquiries:

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www.bugcorporate.com

About Buderim Group Limited

Starting as a small Ginger Growers Cooperative in 1941, Buderim Group today is a long-standing and proudly successful Australian business. It is Australia's leading ginger processor and marketer of confectionary ginger products and through MacFarms in Hawaii is the largest vertically integrated orchard to retail macadamia nut processor and marketer in the USA. The Group's public face is the renowned and highly awarded tourism attraction, The Ginger Factory, located on Queensland's Sunshine Coast.



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