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To: ASX Company Announcements Platform

BRISBANE BRONOS LIMITED
UPDATE #2 - IMPLICATIONS OF CORONAVIRUS (COVID-19)

The Board of Brisbane Broncos Limited (BBL) provide the following update regarding the impact of the coronavirus disease (COVID-19) on the status of the National Rugby League (NRL) competition and the 2020 financial results of the Brisbane Broncos Limited Group.

The NRL competition will continue to proceed with no access to the general public. The NRL are reviewing the situation continuously whilst working with experts and government. Strict guidelines have now been issued with respect to player movements and activity. This strategy may change at any time subject to ongoing developments. The Brisbane Broncos are required to comply with any directions issued by government and the NRL.

The Board advise that the impact of COVID-19 on the 2020 revenue and profit results of the Brisbane Broncos Group will be material. Given the constantly evolving nature and heightened uncertainty of the situation, it is not possible to forecast with accuracy the quantum of the financial effect on the Group or the timeframe for recovery at this stage. The Board and management's immediate priority is to identify and implement cost saving initiatives to mitigate the impact as much as possible.

BBL will notify the market when information becomes available that will provide further clarity regarding this matter.

This announcement has been approved for release by the Board of Brisbane Broncos Limited.

Yours sincerely

Louise Lanigan
Company Secretary
Brisbane Broncos Limited

