

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 23 Mar 2020

COVID-19 Update

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) announces the temporary closure of its Indoor Skydiving and Virtual Reality businesses as of 12pm today.

Following the directive of Prime Minister Scott Morrison and the National Cabinet on the 22nd March 2020 implementing stage 1 restrictions of social gatherings, all iFLY venues across Australia have temporarily ceased operations.

The situation will be monitored closely and regular updates on operations will be provided on our website advising of any new information including reopening dates.

ISA Group has implemented its contingency plans including the temporary standing down of the majority of our staff. A small support team will continue at each facility and a reduced management team will remain. These changes have been implemented immediately to ensure continuity of the businesses.

CEO Wayne Jones said, “the closures and measures taken by ISA Group will ensure the safety and well-being of our customers, employees and their families. Our priority now is to focus on successfully navigating the coming months and emerging on the other side ready to ramp up operations when it is safe to do so.”

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

Telephone: +61 2 4761 1880 fax +61 2 8088 7939

Wayne Jones, CEO, wjones@indoorskydive.com.au

Stephen Tofler, Company Secretary, stofler@indoorskydive.com.au