



23 March 2020

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Daily NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at **20 March 2020**:

NET TANGIBLE ASSETS (NTA) PER SHARE

Pre-tax NTA ¹	\$1.030
Post-tax NTA ²	\$1.058

The NTA values shown above are after the interim dividend of 2.0 cents per share payable on 27 March 2020. The ex-date of the dividend was 5 March 2020.

These figures are unaudited and approximate only.

¹ Pre-tax NTA includes provision for tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses and any deferred tax assets relating to capitalised issue costs and income tax losses.

² Post-tax NTA includes provision for tax on both realised and unrealised gains/losses and other earnings, and includes deferred tax assets relating to capitalised issue costs and income tax losses.

Calvin Kwok
Company Secretary