

23 March 2020

Market Announcements Office

Australian Securities Exchange PO Box H224 AUSTRALIA SQUARE NSW 1215

Dear Sir

Closure of Reef Hotel Casino

Reef Corporate Services Limited, as responsible entity of Reef Casino Trust, owners of the Reef Hotel Casino, advises that the Reef Hotel Casino operations in Cairns closed today following the Australian Government's announcement overnight mandating the immediate closure of all licensed clubs, pubs, cinemas, casinos, nightclubs and places of worship following recent developments in the outbreak of COVID-19.

We are now focussed on working through the implications of this closure with the operator of the Reef Hotel Casino complex, Casinos Austria International (Cairns) Pty Ltd.

Further market updates will be issued as material new information emerges.

Authorised by the Board:

Allan Tan

Executive Director Reef Corporate Services Limited Responsible Entity, Reef Casino Trust

Enquiries/further information

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