



24 March 2020

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

WHITE ENERGY COMPANY LIMITED (“WEC”) DESPATCH OF RENOUNCEABLE PRO RATA ENTITLEMENT OFFER DOCUMENTS

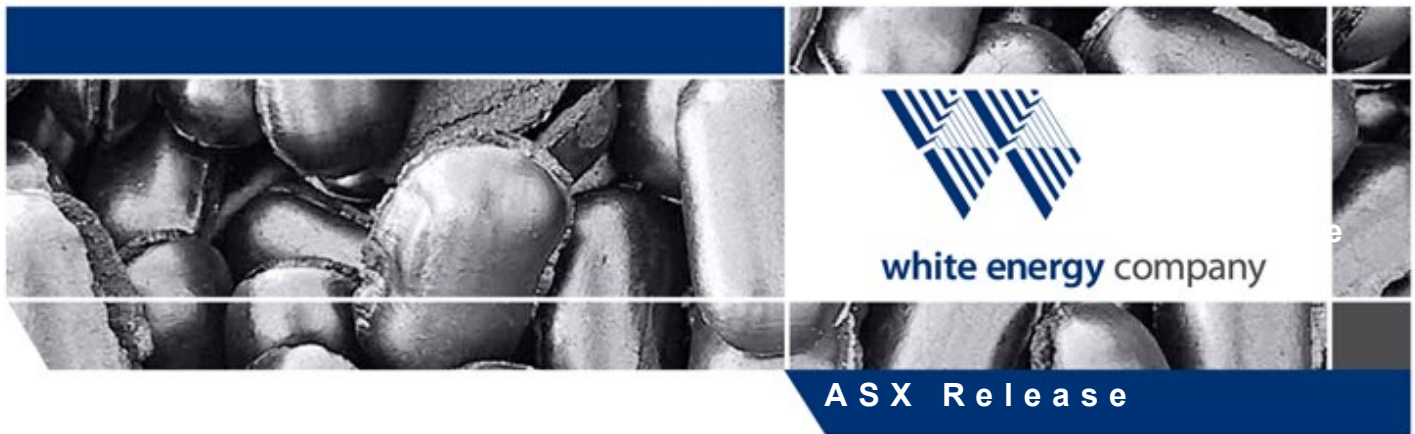
White Energy Company Limited (**WEC** or the **Company**) is pleased to advise that the following documents in relation to its 1 for 2 renounceable pro rata entitlement offer (**Offer**) will be despatched today to Eligible Shareholders, being WEC shareholders at 7:00pm (Sydney time) on 19 March 2020 with a registered address in Australia or New Zealand or who are Shareholders that the Company has otherwise determined are eligible to participate:

- renounceable pro rata entitlement offer booklet (**Offer Booklet**); and
- personalised entitlement and acceptance form.

WEC confirms that the Offer contained in the Offer Booklet is now open and will close at 5:00pm (Sydney time) 9 April 2020, unless extended (**Closing Date**). The Closing Date is the last date entitlement and acceptance forms and payment will be accepted by the Company (as stated in the indicative timetable included in the Offer Booklet).

Announcement authorised by:
David Franks, Company Secretary

For Further Information Call:
Brian Flannery, Managing Director & CEO
White Energy Company Limited
+ 61 7 3229 9035



Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.