



**ASX ANNOUNCEMENT
ASX Code BUG**

Market Announcement

24 March 2020

Buderim Update on COVID-19

- **All recommended COVID-19 mitigation measures in place to protect staff, customers and suppliers**
- **Food operations classified as 'essential services'**
- **Production and logistics uninterrupted to date**
- **Production and inventory adequate for customer needs**
- **The Ginger Factory Tourism Park has been temporarily closed to comply with social distancing requirements and protect staff and visitors**

Buderim Group Limited (ASX:BUG) is responding to the COVID-19 developments, below is a summary of key responses:-

- The health, safety and wellbeing of work teams and visitors is the first priority. Increased hygiene and social distancing measures including separate teams where possible to avoid overlaps have been implemented.
- All non-essential business travel and face-face meetings have been cancelled. New protocols have been introduced for essential contractors, visitors to offices and manufacturing sites and have implemented remote working where practical.
- Plans for each area of operations are being developed and implemented with reference to relevant Government advice for each location in which Buderim operates.
- Buderim is doing everything it can as an organisation to mitigate the spread of COVID-19 in the community and support its people.
- Jurisdictions Buderim operates in class food production as an 'essential service' and Buderim is working closely with all suppliers and customers to ensure ongoing supply. At present Buderim has sufficient stock and production capacity to meet customer needs and commitments.
- Buderim's people are working under their usual arrangements unless self-isolating or working remotely in accordance with specific instructions.
- As a result of the Australian Government's announcement of new, stricter measures to reduce the spread of COVID-19, The Ginger Factory Tourism Park has been temporarily closed and will remain closed until further notice. Buderim will be doing everything possible to continue to support employees in the coming weeks and to secure jobs for the longer term to the greatest extent possible.



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Buderim has much to look forward to with the Group celebrating its 80th year of operation next year.

Authorised for release by the Board.

ENDS

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www.bugcorporate.com

About Buderim Group Limited

Starting as a small Ginger Growers Cooperative in 1941, Buderim Group today is a long-standing and proudly successful Australian business. It is Australia's leading ginger processor and marketer of confectionary ginger products and through MacFarms in Hawaii is the largest vertically integrated orchard to retail macadamia nut processor and marketer in the USA. The Group's public face is the renowned and highly awarded tourism attraction, The Ginger Factory, located on Queensland's Sunshine Coast.



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