



## ASX Release

REAL ASSETS  
PRIVATE EQUITY  
PUBLIC EQUITY  
CREDIT

**360 Capital Group (ASX: TGP)**

**24 March 2020**

**Reaffirms FY20 Distribution Guidance of 4.0 cps  
Announces 20% Security Buyback  
Strong Balance Sheet With ~\$100m Cash & Increasing**

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360 Capital Group (ASX:TGP) (Group) is well prepared for these volatile times and is positioned to capitalise on the market volatility currently experienced in the various markets.

- The Group has staffed up to give us capability to undertake various transactions which are starting to present themselves
- Group balance sheet and that of each of its managed funds comprises high level of cash
- We have no debt and strong banking relationships
- Our history of making profits for our securityholders from opportunities in times like these places the Group in a strong position.
- We have a number of very cashed up capital partners who are seeking to partner with 360 Capital on potential transactions.

### Reaffirms Distributions

The Group is pleased to announce that despite the recent market volatility, the Group reaffirms its FY20 distribution forecasts of 4.0 cps for FY20, comprising 1.0 cps per quarter with March and June 2020 distribution to be 1.0 cps each.

### Balance Sheet Composition

The Group had approximately \$96.7 million of cash as at December 2020 representing \$0.44 per security. This is expected to increase to over \$118 million (representing \$0.54 per security) as at 30 June 2020 from loan investment repayments by 30 June 2020. The borrower of the \$19.8 million childcare loan is currently in discussion to refinance this loan with an Australian Bank.

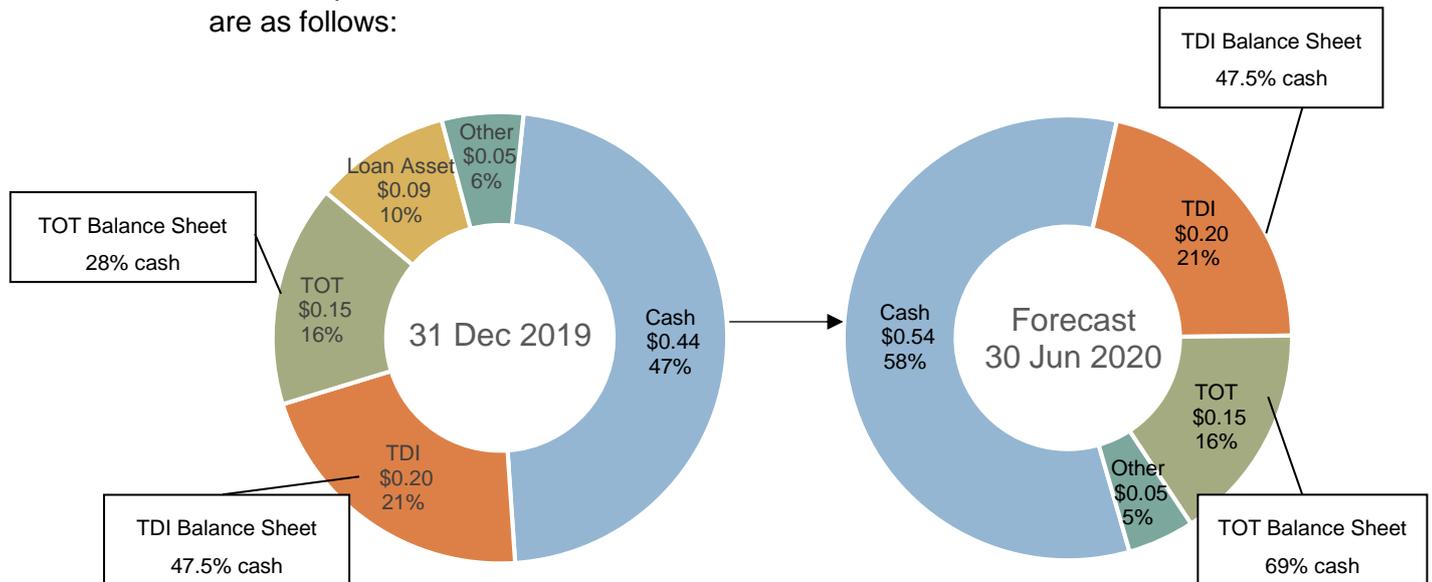
The Group's remaining assets are predominantly listed investments in the funds it manages. These funds are themselves very cashed up in preparation for the volatility we are now seeing. On a look through basis, the Group currently has a cash balance of \$0.58 per TGP security. The Group's look through cash balance is expected to increase to \$0.75 per TGP security from TOT's loan repayments by 30 June 2020.



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The Group's balance sheet and forecast 30 June 2020 balance sheets are as follows:



Key:  
1. \$ refers to cents per security  
2. % refers to percentage of Balance Sheet Gross Assets

### Proposed Buyback

TGP's security trading price is currently trading at a discount of 31.3% to its NTA of \$0.91 per security and at a price which is less than its look through cash balance. Given the Group has no gearing and approximately \$100 million in cash (\$0.44 per security), the Board has resolved to call a meeting to approve a buyback up to 20% of the TGP securities on issue.

Staff and Directors currently own over 34% of TGP securities and have stated that they will not participate in the security buyback. If the Group purchases back 20% of the securities on issue, the ownership of the Group by staff and directors will increase to approximately 43%.

A notice of meeting will be sent to TGP securityholders shortly.

Authorised for release by Tony Pitt, Managing Director.

More information on the Group can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "TGP", on the Group's website [www.360capital.com.au](http://www.360capital.com.au), by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au).

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### **About 360 Capital Group (ASX: TGP)**

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.

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