

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Greenvale Energy Ltd

ACN/ARSN ABN: 54 000 743 555

1. Details of substantial holder (1)

Name MINING INVESTMENTS LIMITED, GUN CAPITAL MANAGEMENT PTY LTD AND MR ELIAS KHOURI

ACN/ARSN (if applicable) GUN CAPITAL MANAGEMENT PTY LTD - ABN 93 091 221 546

There was a change in the interests of the substantial holder on 16/03/2020

The previous notice was given to the company on 10/10/2012

The previous notice was dated 12/10/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY SHARES	12,778,677	19.88%	21,429,346	20.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to the attached.	Mining Investments Limited	Refer attached schedule	Refer attached schedule	7,823,317 Ordinary Shares	7,823,317
Refer to the attached.	Gun Capital Management Pty Ltd	Refer to attached schedule	Refer to attached schedule	827,352 Ordinary Shares	827,352 Ordinary Shares
16 March 2020	Mining Investments Limited and Gun Capital Management Pty Ltd	Change in percentage shareholding as a result of Placement by Greenvale Energy Limited	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MINING INVESTMENTS LIMITED	MINING INVESTMENTS LIMITED	MINING INVESTMENTS LIMITED	REGISTERED HOLDER OF THE SECURITIES	5,601,994 ORDINARY SHARES	5,601,994
MINING INVESTMENTS LIMITED	HBSC Nominees	MINING INVESTMENTS LIMITED	BENEFICIAL OWNER OF THE SECURITIES	15,000,000 ORDINARY SHARES	15,000,000
GUN CAPITAL PTY LIMITED	GUNC CAPITAL PTY LIMITED	GUN CAPITAL PTY LIMITED	BENEFICAL OF THE SECURITES	827,352 ORDINARY SHARES	827,352
ELIAS KHOURI	MINING INVESTMENTS LIMITED	MINING INVESTMENTS LIMITED	TAKEN UNDER SECTION 608(3) OF THE CORPORATIONS ACT TO HAVE A RELEVANT INTEREST IN THE SHARES WHICH MINING INVESTMENTS LIMITED AND GUN CAPITAL MANAEMENT PTY LIMITED ARE THE REGISTERED AND BENEFICAL OWNER OF SHARES	21,429,346OR DINARY SHARES	21,429,346

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Gun Capital Management Pty Ltd	Owned by Elias Khouri.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gun Capital Management Pty Limited	4 Tennyson Street Williamstown North Victoria 3016
MINING INVESTMENTS LIMITED	P.O. BOX: 87, BYBLOS - LEBANON
ELIAS KHOURI	P.O. BOX: 87, BYBLOS - LEBANON

Signature

print name ELIAS KHOURI

capacity DIRECTOR

sign here

date 26/03/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of Change	Persons whose relevant interests changed	Nature in change	Consideration given in relation to change	Class and number of securities	Persons votes affected
<i>Movements for Mining Investments Limited</i>					
3-Jun-14		On Market purchase	\$ 3,584.00	57,000 Ordinary	57,000
3-Jun-14		On market purchase	\$ 2,630.00	43,000 Ordinary	43,000
6-Jun-14		On market purchase	\$ 1,491.80	21,203 Ordinary	21,203
6-Jun-14		On market purchase	\$ 1,260.88	17,807 Ordinary	17,807
13/06/2014		On market purchase	\$ 2,446.67	32,193 Ordinary	32,193
16/06/2014		On market purchase	\$ 4,050.00	50,000 Ordinary	50,000
16/06/2014		On market purchase	\$ 1,267.94	15,417 Ordinary	15,417
17/06/2014		On market purchase	\$ 2,741.54	347,703 Ordinary	347,703
18/06/2014		On market purchase	\$ 162.50	1,500 Ordinary	1,500
19/06/2014		On market purchase	\$ 3,200.00	40,000 Ordinary	40,000
20/06/2014		On market purchase	\$ 680.00	8,500 Ordinary	8,500
20/06/2014		On market purchase	\$ 263.75	2,850 Ordinary	2,850
23/06/2014		On market purchase	\$ 3,536.25	47,150 Ordinary	47,150
24/06/2014		On market purchase	\$ 1,346.90	17,292 Ordinary	17,292
30/06/2014		On market purchase	\$ 2,251.88	30,025 Ordinary	30,025
3/07/2014		On market purchase	\$ 206.59	2,683 Ordinary	2,683
16/07/2014		On market purchase	\$ 1,247.65	19,317 Ordinary	19,317
17/07/2014		On market purchase	\$ 1,860.00	30,000 Ordinary	30,000
8/08/2014		Conversion of convertible notes	\$ 319,953	8,387,097 Ordinary	6,886,720
19/12/2014		On market purchase	\$ 18,498.15	369,963 Ordinary	369,963
19/12/2014		On market purchase	\$ 5,149.70	101,994 Ordinary	101,994
Total					7,823,317

This Annexure forms part of the Form Form 604 in relation to interests held by Mining Investments Limited, Gun Capital Management and and Elias Khouri

Elias Khouri
Dated: 24 March 2020

Annexure A

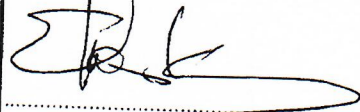
Mining Investments Limited, Elias Khouri and Gun Capital Management Pty Ltd

Changes in relevant interests

Page 2 of 2

Movements for Gun Capital Management Pty Ltd				
12/12/2019	On market \$	7,803.02	410,685 Ordinary	410,685
13/12/2019	On market \$	5,700.00	300,000 Ordinary	300,000
16/12/2019	On market \$	316.67	16,667 Ordinary	16,667
17/12/2019	On market \$	406.36	20,318 Ordinary	20,318
18/12/2019	On market \$	93.64	4,682 Ordinary	4,682
19/12/2019	On market \$	475.00	25,000 Ordinary	25,000
20/12/2019	On market \$	365.31	19,227 Ordinary	19,227
24/12/2019	On market purchase \$	197.79	10,410 Ordinary Shares	10,410
27/12/2019	On market purchase \$	386.90	20,363 Ordinary Shares	20,363
Total movements				827,352
				8,650,669

This Annexure forms part of the Form Form 604 in relation to interests held by Mining Investments Limited, Gun Capital Management and and Elias Khouri



Elias Khouri

Dated: 24 March

2020