

25 March 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Update on Guidance: COVID-19

The performance of the Steadfast Group Limited for the first half year of FY20 and the two months to the end of February 2020 has been strong and led to our confirmation at the end of February 2020 that FY20 results would be at the top end of guidance.

However given the events that have unfolded during the month of March 2020 and the implications for numerous businesses and employees, the Board of Steadfast considers it prudent to withdraw its guidance for FY20. In making this decision, the Board notes that the general insurance sector will continue to provide the necessary insurance products that allow businesses to continue to trade and the community to protect their assets and that Steadfast Group as the largest insurance broker network in Australasia will continue to play a major role.

Steadfast will provide an update on expected financial performance and the impact of the unfolding COVID-19 situation when practical.

This announcement is authorised by the Steadfast Board of Directors.

All queries in relation to this announcement should be directed to the Managing Director & CEO: 61 2 9495 6535.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel