

25 March 2020

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

DIVIDEND REINVESTMENT PLAN OFFER PRICE IN RELATION TO 2020 INTERIM DIVIDEND

On 24 February 2020, nib holdings limited (nib) announced a 2020 Interim Dividend of 10.0 cents per share payable on 7 April 2020 (FY20 Interim Dividend) and confirmed the Dividend Reinvestment Plan (the Plan) will be available for eligible shareholders.

The offer price for the shares to be issued to participants in the Plan in relation to the FY20 Interim Dividend is \$4.2956 per share. This has been calculated in accordance with the rules of the Plan which require the offer price for shares issued under the Plan to be calculated on the average of the daily volume weighted average market price of nib's shares, excluding trades which are not considered to reflect normal supply and demand, over a time period determined by the Directors.

The Directors determined that the offer price for shares issued under the Plan in relation to the FY20 Interim Dividend should be based on the average of the daily volume weighted average market price of nib's shares on each of the 10 consecutive trading days during the period from 11 March 2020 to 24 March 2020 inclusive.

Based on audited data, shareholders holding 6.73 per cent of nib shares on issue have submitted a valid election to participate in the Plan for the FY20 Interim Dividend.

Further details regarding the Plan can be found in the updated Appendix 3A.1, also released today to the Australian Securities Exchange.

Yours sincerely,



Roslyn Toms
Company Secretary

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This announcement has been authorised for release by Roslyn Toms, nib Company Secretary.