

## Zoono Group Limited (ASX: ZNO) ASX ANNOUNCEMENT

25th March 2020

# Zoono Signs Significant Exclusive Distribution Agreement with Al Rabban Capital

Zoono Group Limited (**Company**) (ASX: ZNO) is pleased to announce that it has entered into an Exclusive Distribution Agreement with Al Rabban Capital for the distribution of Zoono products in the Middle East and North African.

Based in Doha, Qatar, a rapidly developing economic hub in the Middle East, Al Rabban Capital is a leading provider of professional services with extensive networks, investments and distribution channels in the MENA Region.

As the Coronavirus continues to spread internationally, companies and countries are seeking effective solutions to minimise its impact. Zoono technology, Z-71 Microbe Shield and hand sanitiser, have recently been tested against the COVID-19 surrogate, Feline Coronavirus, and has shown to be effective at >99.99%. These results, coupled with its 30-day extended efficacy on surfaces, have resulted in numerous enquiries from potential customers all over the world. The agreement with Al Rabban Capital demonstrates again the international demand for Zoono technology and its ability to be part of the solution against the spread of viruses and bacteria.

Key terms of the agreement with Al Rabban are:

- 1. An initial 5-year term with a right of renewal for a further 5-years;
- 2. Exclusive for the Middle East and North Africa (with the exception of several smaller countries due to existing relationships) in all B2B and consumer retail markets;
- 3. Minimum annual purchases are:
  - NZD\$ 4.8m in the first 12 months;
  - NZD\$ 8.0m in year two; and
  - NZD\$ 12.0m in year three;

And thereafter increasing by 10% per annum.

- 4. The initial order lodged by Al Rabban is for NZD \$2.4m;
- 5. Zoono will deliver its product in 1,000 litre totes which Al Rabban will repackage locally.

Zoono does not have any supply issues for large quantities at this stage. Production will be funded from existing cash reserves and Zoono has sufficient resources, including people, to supply Al Rabban in accordance with their agreement.

It is expecting to ship the first order (or part thereof) imminently. At this stage, Zoono does not expect any logistical issues delivering product to Qatar.

This announcement has been authorised and approved for release to ASX by the Board of Zoono Group Limited.

#### For further information, please contact:

#### **Zoono Group Limited**

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#### **About Zoono**

Zoono Group Limited is a global biotech company that develops, manufactures and distributes a suite of scientifically-validated, long-lasting and environmentally-friendly antimicrobial solutions. Zoono's mission is to improve health and well-being through innovative, safe, non-toxic and durable germ protection.

Zoono produces sprays, wipes and foams suited for skin care, surface sanitisers, and mould remediation treatments. The products are based on the 'zoono molecule', a unique antimicrobial molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould.

Zoono's products have received numerous regulatory approvals and the company's technology claims are supported by independent testing conducted in laboratories worldwide. Zoono is headquartered in New Zealand and its products are available globally.

To learn more, please visit: www.zoono.com

### **About Al Rabban Capital Trading & Contracting**

Since its foundation Al Rabban Capital Trading & Contracting (RCTC) has been focusing on building a strong entity to support the 2030 vision in Qatar.

RCTC's pedigree stems from the successful and well-respected Rabban Group, founded in 1964. Al-Rabban Holding has grown from an established business in pearl trading to include interests in construction, retail, mineral water, ready mix concrete, transportation, storage and distribution, 5-star hotels, real estate and corporate sponsorship. The Group continues to enjoy good growth into the third generation, based on its structured approach to strategy, corporate governance standards, and its commitment to staff, the environment and national heritage.

The Al Rabban Family itself is a prominent family from Qatar with long history and connections with other important regional families, and primarily with the Qatar Royal Family. RCTC forges strong and longstanding relationships with a diverse range of international organizations bringing economic diversification and strength to the region.