

25 March 2020

FOR IMMEDIATE RELEASE

General Manager ASX Market Announcements Australian Securities Exchange Limited PO Box H224 Australia Square Sydney NSW 1215

Payment of Interim Dividend to be Deferred

BSA Limited (ASX:BSA) wishes to advise it has made the decision to defer payment of its interim dividend for the half year ended 31 December 2019 until October 2020.

Tim Harris, Chief Executive Officer, said that "while the company is well placed and not experiencing any significant downturn in activity at this time, a deferral of the dividend is prudent given the current uncertainty impacting the economy and society as a whole".

BSA Limited's interim dividend of 0.5 cents per share, fully franked, will now be paid on 27th October 2020 to shareholders on the register at Friday 27 March 2020.

This Announcement is authorised by the Board.

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