

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	GPT Group comprising the stapled securities of the General Property Trust (Trust) and GPT Management Holdings Limited (GPTMHL)
<b>ABN</b>	58 071 755 609 (Trust) 67 113 510 188 (GPTMHL)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert William Johnston
<b>Date of last notice</b>	18 February 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect												
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ERJ Nominees Pty Ltd <The Johnston Family A/C>												
Date of change	20 March 2020												
No. of securities held prior to change	<div>1,572,944 stapled securities</div> <div>1,006,331 performance rights comprised as follows:</div> <table><tr><th>Number of Performance Rights</th><th>Year</th><th>Scheme</th></tr><tr><td>420,467</td><td>2018-2020</td><td>LTI</td></tr><tr><td>172,313</td><td>2019</td><td>STIC</td></tr><tr><td>413,551</td><td>2019-2021</td><td>LTI</td></tr></table>	Number of Performance Rights	Year	Scheme	420,467	2018-2020	LTI	172,313	2019	STIC	413,551	2019-2021	LTI
Number of Performance Rights	Year	Scheme											
420,467	2018-2020	LTI											
172,313	2019	STIC											
413,551	2019-2021	LTI											
Class	Ordinary stapled securities and performance rights												

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	116,134 stapled securities									
<b>Number disposed</b>	172,313 performance rights									
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil. The price of stapled securities at the close of trading on the date of conversion into stapled securities was \$3.20.									
<b>No. of securities held after change</b>	<p>1,689,078 stapled securities</p> <p>834,018 performance rights comprised as follows:</p> <table><tr><th>Number of Performance Rights</th><th>Year</th><th>Scheme</th></tr><tr><td>420,467</td><td>2018-2020</td><td>LTI</td></tr><tr><td>413,551</td><td>2019-2021</td><td>LTI</td></tr></table>	Number of Performance Rights	Year	Scheme	420,467	2018-2020	LTI	413,551	2019-2021	LTI
Number of Performance Rights	Year	Scheme								
420,467	2018-2020	LTI								
413,551	2019-2021	LTI								
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of certain performance rights issued under the 2019 STIC into stapled securities.									

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.