



CROMWELL
PROPERTY GROUP

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Wednesday 25 March 2020

ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group (ASX:CMW)

Suspension of distribution reinvestment plan

In accordance with ASX Listing Rule 3.10.8, Cromwell Property Group (Cromwell) today announces the suspension of its distribution reinvestment plan (DRP) in respect of the March 2020 quarter distribution.

Under Rule 13 of the DRP rules, the Cromwell Board may suspend the DRP at any time. The Cromwell Board has made the decision to suspend the DRP because it considers, having regard to a number of relevant factors including current market conditions, potential volatility in Cromwell's security price in the short term and the fact that Cromwell's security price is currently below the per unit NTA (net tangible assets), it is not in the interests of Cromwell's securityholders as a whole for securities to be issued under the DRP.

The quarterly distribution for the quarter ended 31 March 2020 will be paid to securityholders in cash.

No action is required by securityholders. Should the suspension of the DRP be lifted, each securityholder's existing DRP status will also be reinstated.

A copy of the DRP rules can be accessed on Cromwell's website at:

www.cromwellpropertygroup.com/securityholder-centre/distribution-reinvestment-plan

Yours faithfully

CROMWELL PROPERTY GROUP

LUCY LAAKSO

COMPANY SECRETARY

Authorised for lodgement by Lucy Laakso (Company Secretary) and Paul Weightman (Chief Executive Officer).

Cromwell Property Group (ASX:CMW)
ASX Announcement 25 March 2020

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 31 December 2019, Cromwell had a market capitalisation of \$3.1 billion, a direct property investment portfolio valued at \$3.2 billion and total assets under management of \$11.9 billion across Australia, New Zealand and Europe.