

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Vince Hawksworth to join Mercury on 30 March

26 March 2020 – Mercury's appointed Chief Executive, Vince Hawksworth, will take up his position with the company on Monday 30 March.

Mercury's Chair, Prue Flacks, said it was greatly appreciated that Trustpower had agreed Mr Hawksworth, former Chief Executive of Trustpower, could bring his start date forward from the previously announced 28 April.

"A lot of activity is underway in relation to Mercury's and the energy sector's response to the impacts of the COVID-19 pandemic. Given these extraordinary times, it has been agreed that Vince will join the team early and will assist Mercury to manage its response in a way that supports our people, communities and the country," Ms Flacks said.

Howard Thomas General Counsel and Company Secretary Mercury NZ Limited

For investor relations queries, please contact:

Tim Thompson Head of Treasury and Investor Relations 0275 173 470

For media queries, please contact:

Craig Dowling Head of Communications 027 210 5337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz