

Market Announcement

26 March 2020

Chesser Resources Limited (ASX: CHZ) – Trading Halt

Description

The securities of Chesser Resources Limited ('CHZ') will be placed in trading halt at the request of CHZ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 30 March 2020 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)

26 March 2020

Lauren Osbich
Advisor, Listings
ASX Compliance
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltssydney@asx.com.au

Chesser Resources Limited – Request for Trading Halt

Chesser Resources Limited (ASX:CHZ) requests that an immediate voluntary trading halt be granted by the ASX with respect to its securities.

In accordance with ASX Listing Rule 17.1, Chesser provides the following information:

1. The trading halt is requested by Chesser pending an announcement in relation to a proposed capital raising.
2. Chesser requests that the trading halt remain in place until the earlier of an announcement to the market in relation to the capital raising, or the commencement of trading on Monday 30 March 2020.
3. Chesser is not aware of any reason why the trading halt should not be granted.

This request for a trading halt is authorised by the Board of Directors of Chesser Resources Limited

Yours sincerely



Stephen Kelly
Company Secretary



For Further information, please contact:

Mike Brown, Managing Director

Mikeb@chesserresources.com.au

Mobile: +1 778 822 4345 (Canadian mobile); + 61 (0) 419 238 141 (Australian mobile)

ABOUT CHESSER RESOURCES

Chesser Resources is an ASX listed exploration company with gold projects located in Senegal, West Africa. The Company's focus is its extensive landholding of gold projects within Senegal's most prospective gold belts. The Company has a corporate office located in Brisbane, Australia and a corporate and technical team based in Dakar, Senegal.