



Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

ASX ANNOUNCEMENT

26 March 2020

PARTNERS GROUP GLOBAL INCOME FUND (ASX: PGG) – INVESTOR UPDATE

Given the unprecedented level of volatility in global financial markets, Partners Group Private Markets (Australia) Pty Ltd (PGA), the Investment Manager and Equity Trustees Limited, the Responsible Entity of PGG would like to:

- Confirm its intention to begin publishing its estimated Net Tangible Assets (NTA) twice a week as soon as practically possible on the ASX market platform and to provide a weekly portfolio manager podcast that will be made available on the PGA website <https://www.partnersgroupaustralia.com.au/en/global-income-fund/global-income-fund-overview/#c117900> each Thursday.
- Remind unitholders that:
 - Ongoing movements in the NTA of PGG reflect the requirement to mark the portfolio to market, and in the view of PGA do not necessarily reflect a diminished ability or likelihood of the companies to service their debt
 - PGG has a highly diversified global portfolio of over 300 underlying obligors, with approximately 95% of the portfolio invested in First Lien Senior Secured Loans, the weighted average EBITDA of the portfolio is approximately USD 500m
 - First Lien Senior Secured loans benefit from security over the assets of a company and have significant equity capital that ranks junior to them.
 - The Portfolio is built on market leading companies owned by some of the largest global private equity firms
 - It is closely monitoring the credit quality of the PGG portfolio on a daily basis and will update Unitholders of any material changes

Please contact the Investor Relations team at Boardroom on 1300 737 760 (within Australia).

This announcement is authorised to be given to the ASX by Mr Harvey Kalman – Director Equity Trustees Limited

Harvey Kalman
Director
Equity Trustees Limited



Equity Trustees