

Form 603

Corporations Act 2001

Section 671B

Notice of Initial Substantial Shareholder

To: **PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED**
ACN/ARSN: 166 064 875

1. Details of substantial holder ⁽¹⁾

Name: Roaring Lion Pty Ltd <Roaring Lion Super Fund> ("Roaring Lion")
ACN/ARSN: 003 271 485

The holder became a substantial shareholder on: 26/03/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associates (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	18,016,148	18,016,148	5.087%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion is the registered holder of the securities.	18,016,148 fully paid ordinary shares
Paul Moore	Mr Moore has a relevant interest by virtue of section 608(3)	18,016,148 fully paid ordinary shares

4. Details of present relevant holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of security	Person entitled to be registered as holder (8)	Class and number of securities
Roaring Lion	Roaring Lion	Roaring Lion	18,016,148 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date(s) of acquisition	Consideration (cash only) (9)	Class and number of securities
Roaring Lion Pty Ltd	1/11/2019	\$113,500.00	100000 Fully Paid Ordinary
Roaring Lion Pty Ltd	1/11/2019	\$113,500.00	100000 Fully Paid Ordinary
Roaring Lion Pty Ltd	14/11/2019	\$88,875.00	75000 Fully Paid Ordinary
Roaring Lion Pty Ltd	26/02/2020	\$51,870.29	45454 Fully Paid Ordinary
Roaring Lion Pty Ltd	27/02/2020	\$56,812.43	50000 Fully Paid Ordinary
Roaring Lion Pty Ltd	27/02/2020	\$11,939.33	10595 Fully Paid Ordinary
Roaring Lion Pty Ltd	28/02/2020	\$107,117.70	100000 Fully Paid Ordinary
Roaring Lion Pty Ltd	3/03/2020	\$88,497.24	80000 Fully Paid Ordinary
Roaring Lion Pty Ltd	26/03/2020	\$352,738.02	379247 Fully Paid Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN	Nature of association
Paul Moore	By virtue of section 608 of the Corporations Act 2001

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Moore	Lvl 27, 420 George Street Sydney NSW 2000
Roaring Lion Pty Ltd <Roaring Lion Super Fund>	c/- Lvl 27, 420 George Street Sydney NSW 2000

Signature

Name: Paul Moore

Capacity: Director

Sign here

Signed - P.Moore

Date:

26 March 2020
