

26 March 2020

Business Update

The Board confirms that software has been installed successfully by SenterpriSys Limited to all functions within the business to be completed by staff from home if required.

The appointment levels for the past 30 days continue to exceed the same comparative FY19 period (up approximately 35%). We are witnessing a reduction in face to face appointments but the company model of having no display homes and pre-booked appointments available on-line and in remote office locations is well suited to the current Government imposed restrictions. The company remains debt free, has zero capital commitments and no costs tied up in land holdings or display homes.

Notwithstanding the board is monitoring the situation day by day and as we are a small part of the housing industry supply interruptions and/or trade and travel restrictions would inevitably have a negative effect if and when they occur. The Board will keep the market informed as relevant information comes to hand.

Authorised by:

Robert Lynch

Chairman