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ASX Limited
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By: E-lodgement

Investment Manager – Market Update

The Portfolio Manager for PAF, Kevin Bertoli, has released a market update that can be accessed at:

<https://pmcapital.com.au/insight/portfolio-update-pm-capital-asian-companies-fund>.

The update includes Mr Bertoli's insights on:

- the current market environment in the face of COVID-19;
- the extreme valuations and opportunities being witnessed; and
- the importance of corporate balance sheet strength.

Insights on current markets from other PM Capital portfolio managers can also be accessed at www.pmcapital.com.au.

Yours faithfully

PM Capital Asian Opportunities Fund Limited



Authorised
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