Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name | e of entity | ABN/ARSN | | | | |
|------|--|--------------------|-------------|--|--|--|
| Mag | gellan Global Trust | 620 753 728 | | | | |
| We | (the entity) give ASX the following | g information. | | | | |
| Info | Information about buy-back | | | | | |
| 1 | Type of buy-back | On-market buy back | | | | |
| 2 | Date Appendix 3C was given to ASX | 17 October 2017 | | | | |
| | cal of all shares/units b eptances have been receiv | • | | | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 7,706,593 | 54,318 | | | |
| 4 | Total consideration paid or payable for the shares/units | \$12,253,321.46 | \$80,874.07 | | | |
| | | | | | | |

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⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--|---------------------------------|---|
| 5 | If buy-back is an on-market buy- back | highest price paid: \$1.8400 | highest price paid: \$1.5000 |
| | | lowest price paid: \$1.2700 | lowest price paid: \$1.4700 |
| | | | highest price allowed under rule 7.33: \$1.5020 |

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Remaining number of units is up to a maximum of 93,249,045 Units.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 27 March 2020

Company Secretary

Print name: Marcia Venegas

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⁺ See chapter 19 for defined terms.