

Pushpay appoints Lovina McMurchy to its Board of Directors

Auckland, New Zealand | Redmond, Washington, US – 30 March 2020 (NZT)

Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, ‘Pushpay’ or ‘the Company’) is pleased to announce that Lovina McMurchy has been appointed as a Director by the Pushpay Board effective today, 30 March 2020. The Board has determined that Lovina is an Independent Director per the NZX Listing Rules. Lovina will hold office until Pushpay’s next Annual Meeting, at which point she will stand for election by shareholders.

Lovina will join as a member of Pushpay’s ‘Technology, Innovation and Intellectual Property (IP) Committee’. The Board has determined a total annual remuneration package of NZ\$79,700¹ including fees for the committee membership.

Pushpay’s Chairman, Graham Shaw said, “We are delighted to welcome Lovina to the Pushpay Board. Lovina’s strong background as a global technology executive will be extremely valuable as Pushpay continues to execute on its US market strategy. Lovina has robust experience from implementing profitable growth strategies, launching innovative products and building high-impact teams in renowned internet and digital companies. We are thrilled to have appointed such an experienced individual who will further strengthen our Board’s breadth of talent and background.”

Alongside Lovina’s appointment, Pushpay has received a letter of resignation from Christopher (Chris) Heaslip. As previously announced on 13 December 2019, Chris will resign as a Director of Pushpay effective tomorrow, 31 March 2020. The Board and management of Pushpay would like to thank Chris for his invaluable contribution on the Board and for his continued support as a shareholder.

Graham Shaw said, “On behalf of the Board and the entire Company, we sincerely thank Chris for his service as a Director on the Pushpay Board and his invaluable contribution to the business. With his unique expertise, Chris was instrumental in building the foundations of Pushpay, developing the strategy and positioning the business for continued success. We wish Chris all the best for his future endeavours.”



Lovina McMurchy | Independent Director

Lovina has spent 20 years as a global technology executive with experience ranging across product development, go-to-market execution and P&L management. At Amazon she built and grew several large new subscription businesses before moving on to Alexa Shopping where she was General Manager for customer engagement and growth. Lovina held several senior leadership roles at Microsoft, including being Chief Marketing Officer for Latin America and leading sales strategy and operations for the small to mid-market sales organisation in the US.

Lovina is a Venture Partner for Movac, a locally based New Zealand venture capital fund. She is also a member of the Institute of Directors and serves on several private company boards in the technology space. Lovina has a Masters in Statistics from the University of Auckland and an MBA from Harvard Business School. She is also a member of the Artificial Intelligence (AI) Forum of New Zealand. Lovina lives with her family in Auckland.

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1. The total annual remuneration fees payable are as per the schedule approved by shareholders at the 2019 Annual Meeting, after applying the current USD conversion rate that is used for Board remuneration, being 0.58.

Contact

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This announcement is authorised by Graham Shaw (Chairman) and Bruce Gordon (Chief Executive Officer and Executive Director) of Pushpay Holdings Limited.

About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, to the faith sector, non-profit organisations and education providers in the US, Canada, Australia and New Zealand. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Church Community Builder is a subsidiary of Pushpay Holdings Limited and is a Software as a Service (SaaS) church management system solution in the US. Church Community Builder provides a platform that churches use to connect and communicate with their community members, record member service history, track online giving and perform a range of administrative functions. Combined, Pushpay and Church Community Builder deliver a best-in-class, fully integrated ChMS, custom community app and giving solution for customers in the US faith sector.

Pushpay receives co-funding from Callaghan Innovation, New Zealand's innovation agency, to support innovation through research and development.

Pushpay is an award-winning company. For more information visit www.pushpay.com/investors/awards.

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