

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED**
ACN/ARSN: 166 064 875

1. Details of substantial holder (1)

Name: Paul Moore, Roaring Lion Pty Ltd, PM Capital Ltd, and others named below

ACN/ARSN: N/A, 003 271 485, 083 644 731

There was a change in the interests of the substantial holder on: 27/03/2020

The previous notice was given to the company on: 26/09/2019

The previous notice was dated: 26/09/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	33,322,139	9.44%	37,235,769	10.513%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM Capital Limited	PM Capital Limited	PM Capital Limited	Direct holding	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11470455 Fully Paid Ordinary	11,470,455
George Hawkins Pty Ltd	Entities listed above	Entities listed above	Direct holding	4201 Fully Paid Ordinary	4,201
Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Direct holding	7744965 Fully Paid Ordinary	7,744,965
Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Direct holding	18016148 Fully Paid Ordinary	18,016,148
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	37235769 Fully Paid Ordinary	37,235,769

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM Capital Limited	Lvl 27 - 420 George Street Sydney NSW 2000
Paul Moore	c/- Lvl 27 - 420 George Street Sydney NSW 2002
George Hawkins Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 27 - 420 George Street Sydney NSW 2004

Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - P.Moore

Date: 30 March 2020

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
26-Sep-19	LION	Bought	-\$102,089	95,858	FPO	95,858
11-Oct-19	GHAW	Bought	-\$4,360	4,113	FPO	4,113
24-Oct-19	HAW	Bought	-\$24,525	22,095	FPO	22,095
1-Nov-19	LION	Bought	-\$113,500	100,000	FPO	100,000
1-Nov-19	LION	Bought	-\$113,500	100,000	FPO	100,000
6-Nov-19	HAW	Bought	-\$23,106	20,268	FPO	20,268
14-Nov-19	LION	Bought	-\$88,875	75,000	FPO	75,000
14-Nov-19	HAW	Bought	-\$150,219	126,044	FPO	126,044
15-Nov-19	HAW	Bought	-\$149,884	125,900	FPO	125,900
28-Nov-19	HAW	Bought	-\$88,644	73,870	FPO	73,870
4-Dec-19	HAW	Bought	-\$65,175	55,000	FPO	55,000
26-Feb-20	LION	Bought	-\$51,870	45,454	FPO	45,454
27-Feb-20	LION	Bought	-\$56,812	50,000	FPO	50,000
27-Feb-20	LION	Bought	-\$11,939	10,595	FPO	10,595
28-Feb-20	LION	Bought	-\$107,118	100,000	FPO	100,000
3-Mar-20	LION	Bought	-\$88,497	80,000	FPO	80,000
24-Mar-20	HAW	Bought	-\$970,583	1,227,497	FPO	1,227,497
25-Mar-20	HAW	Bought	-\$296,158	362,096	FPO	362,096
26-Mar-20	LION	Bought	-\$352,738	379,247	FPO	379,247
26-Mar-20	PMC	Bought	-\$224,580	241,457	FPO	241,457
26-Mar-20	HAW	Bought	-\$110,726	119,048	FPO	119,048
26-Mar-20	GHAW	Bought	-\$82	88	FPO	88
27-Mar-20	HAW	Bought	-\$435,877	500,000	FPO	500,000