

Please find attached a Disclosure of Movement of 1% or More for Summerset Group Holdings Limited (SUM) for announcement.

Thanks and regards  
Kate Livingston

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Compliance Manager

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Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

<b>To</b>	NZX Limited
and	
<b>To</b>	Summerset Group Holdings Limited (SUM)
<b>Relevant event being disclosed:</b>	Disclosure of movement of 1% or more in substantial holding
<b>Date of relevant event:</b>	27 March 2020
<b>Date this disclosure made:</b>	30 March 2020
<b>Date last disclosure made:</b>	27 February 2020

**Substantial product holder(s) giving disclosure**

<b>Full name(s):</b>	Harbour Asset Management Limited
	Includes details of related body corporate: Jarden Securities Limited

**Summary of substantial holding**

**Harbour Asset Management Limited:**

<b>Class of quoted voting products:</b>	Ordinary shares ( <b>Shares</b> )
<b>Summary for:</b>	Harbour Asset Management Limited
<b>For this disclosure -</b>	
(a) total number held in class:	21,161,088
(b) total in class:	227,983,045
(c) total percentage held in class:	9.282%
<b>For last disclosure -</b>	
(a) total number held in class:	18,595,005
(b) total in class:	226,827,675
(c) total percentage held in class:	8.198%

**Summary of substantial holding****Jarden Securities Limited:**

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )
Summary for:	Jarden Securities Limited
For <b>this</b> disclosure – (a) total number held in class:	2,336,313 (includes DIMS clients' relevant interest)
(b) total in class:	227,983,045
(c) total percentage held in class:	1.025%
For <b>last</b> disclosure – (a) total number held in class:	2,474,077 (includes DIMS clients' relevant interest)
(b) total in class:	226,827,675
(c) total percentage held in class:	1.091%

**Summary of substantial holding****All Related Bodies Corporate:**

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited
For <b>this</b> disclosure – (a) total number held in class:	23,497,401
(b) total in class:	227,983,045
(c) total percentage held in class:	10.307%
For <b>last</b> disclosure – (a) total number held in class:	21,069,082
(b) total in class:	226,827,675
(c) total percentage held in class:	9.289%

**Details of transactions and events giving rise to relevant event:**

Details of on-market purchases, on-market sales, and various other off-market movements in relevant interests of the related body corporate during the period **26 February 2020 to 27 March 2020** inclusive:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
On-market purchases – number of shares	2,767,984	440,192	204,311
On-market purchases – Gross Consideration	\$15,593,459	\$2,889,808	\$1,479,430
On-market sales – number of shares	201,901	497,314	204,358
On-market sales – Gross Consideration	\$1,432,014	\$3,125,497	\$1,178,840
Return of borrowed securities	N/A	101,000	N/A
Net Transfers Out of DIMS Service	N/A	N/A	38,121

Net Transfers Out DIMS Service - Gross Consideration	N/A	N/A	N/A
Shares Allotted under Dividend Reinvestment Plan	N/A	N/A	3,401
Shares Allotted under Dividend Reinvestment Plan - Gross Consideration	N/A	N/A	\$18,245

**Details after relevant event:**

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
For that relevant interest,			
Number held in class after the relevant event:	21,161,088	Unhedged short proprietary position of: 55,125	2,336,313

Percentage held in class	9.282%	Nil	1.025%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.