

Carbon Neutral by 2030 Strategy

31 March 2020

Leigh Creek Energy announces its strategy: Carbon Neutral by 2030.

Leigh Creek Energy Limited (“LCK”, or “the Company”) has established a strategy with the aim of being carbon neutral by 2030.

LCK has a strong commitment to conducting our business sustainably and responsibly. LCK has made the additional initiative to commit to a formal Environmental, Social and Governance (ESG) framework.

LCK’s ESG framework underpins a commitment to conducting business sustainably and responsibly to create enduring value for stakeholders and having effective management controls firmly in place that support ESG factors across all aspects of LCK’s business.

Within the scope of its ESG framework LCK recognises the importance of managing emissions and adopts a structured approach to guide its efforts to become carbon neutral by 2030.

Technology licensing providers are all developing plants that combine both renewable and fossil fuel feedstocks. LCK will look to produce urea from feedstock made up of renewable sources as well as its own syngas reserves.

Producing urea as a significant product stream will utilise CO₂ in its production. It is the aim of LCK that the remaining CO₂ will be treated by a variety of means including:

- Geosequestration (where significant research has already been undertaken);
- Conversion of CO₂ into usable product;
- Developing new technologies in conjunction with universities and licencing partners to both lower CO₂ output and for beneficial use of CO₂; and
- Offset by land use and revegetation.

Accordingly, LCK has established an over-arching ESG objective with the aim of being CARBON NEUTRAL BY 2030.

Managing Director’s Comments

LCK Managing Director Phil Staveley commented:

“LCK’s commitment to become carbon neutral by 2030 is a logical transition in our corporate development.

We have been working on this strategy for some time, and we are pleased that we can now commit to this bold initiative with every confidence that we will achieve the worthy objective. “

For Further Information, Contact:

Tony Lawry | Investor Relations

T: +61 412 467 160 | E: tony.lawry@lcke.com.au

www.lcke.com.au

The Board of Leigh Creek Energy authorised this announcement to be given to ASX.

About Leigh Creek Energy

Leigh Creek Energy Limited is focussed on developing Australia’s natural resources in the most ethical, environmental and economic manner. Utilising In-Situ Gasification technology the LCEP will produce nitrogen fertiliser products and/or pipeline quality gas from the remnant coal resources at Leigh Creek. This project will support jobs directly and indirectly in South Australia, whether in the plant at Leigh Creek, the transport industry or the farming community. It has the potential to support the state of South Australia for decades to come.

For information on the ISG process see:

<http://www.lcke.com.au/Portals/87/Content/Documents/CorporateResponsibility/LCK%20-%20ASX%20Fast%20Facts.pdf>