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Vanguard[®]

Updated Estimated Distribution Announcement for the Vanguard[®] Exchange Traded Funds

31 March 2020



Vanguard Investments Australia Ltd is pleased to announce the following updated estimated distribution amounts and distribution timetable:

Updated Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	67.6789
Vanguard Australian Property Securities Index ETF	VAP	66.4993
Vanguard Australian Fixed Interest Index ETF	VAF	37.1873
Vanguard Australian Government Bond Index ETF	VGB	31.5096
Vanguard Australian Shares High Yield ETF	VHY	63.2370
Vanguard MSCI Australian Large Companies Index ETF	VLC	61.0542
Vanguard FTSE Emerging Markets Shares ETF	VGE	18.2488
Vanguard MSCI Index International Shares ETF	VGS	45.0867
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	24.7565
Vanguard FTSE Europe Shares ETF	VEQ	25.3813
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	18.2936
Vanguard International Credit Securities Index (Hedged) ETF	VCF	28.7200
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	35.8966
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	27.7446
Vanguard Diversified Conservative Index ETF	VDCO	17.5695
Vanguard Diversified Balanced Index ETF	VDBA	41.7393
Vanguard Diversified Growth Index ETF	VDGR	45.6726
Vanguard Diversified High Growth Index ETF	VDHG	45.3019
Vanguard Global Infrastructure Index ETF	VBLD	45.5326
Vanguard Ethically Conscious International Shares Index ETF	VESG	18.8608

Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	15.8668
Vanguard MSCI International Small Companies Index ETF	VISM	56.8681

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 APR 2020
Record Date	02 APR 2020
Payment Date	20 APR 2020

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 vanguard.com.au 1300 655 888