

MARKET RELEASE 31 March 2020

Spark Finance extends standby facility

Spark Finance Limited, the wholly owned subsidiary of Spark New Zealand Limited ("Spark") that carries out the borrowing activities for the Spark group, announced today that it has extended the term of its NZ\$200 million committed standby revolving credit facility ("Standby") by one year, to mature on 30 April 2023, with a commitment stepdown to NZ\$167 million for the period from 1 May 2022 to 30 April 2023.

The Standby is provided through participation from Australasian and global banks.

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