

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macquarie Group Limited & Macquarie Bank Limited	
ABN	94 122 169 279	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jillian R Broadbent
Date of last notice	2 October 2019 re: Macquarie Group Limited fully paid ordinary shares (MQG Shares), Macquarie Group Capital Notes 3 (MQGPC Notes), Macquarie Group Capital Notes 4 (MQGPD Notes) and Macquarie Bank Capital Notes (MBLPA Notes).

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities registered in the name of Jillian Rosemary Broadbent <Queens Park A/C>, of which Ms Broadbent is a beneficiary and a trustee.
Date of change	24 March 2020
No. of securities held prior to change	Securities registered in the name of Jillian Rosemary Broadbent: <ul style="list-style-type: none">• 4,125 MQG Shares; and• 1,962 MQGPC Notes. Securities registered in the name of Jillian Rosemary Broadbent <Queens Park A/C>: <ul style="list-style-type: none">• 2,125 MQG Shares;• 884 MQGPC Notes;• 4,000 MQGPD Notes; and• 3,400 MBLPA Notes.
Class	MBLPA Notes
Number acquired	Nil
Number disposed	3,400 MBLPA Notes
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$100.00 per MBLPA Note

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Securities registered in the name of Jillian Rosemary Broadbent:</p> <ul style="list-style-type: none"> • 4,125 MQG Shares; and • 1,962 MQGPC Notes. <p>Securities registered in the name of Jillian Rosemary Broadbent <Queens Park A/C>:</p> <ul style="list-style-type: none"> • 2,125 MQG Shares; • 884 MQGPC Notes; and • 4,000 MQGPD Notes.
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	As previously announced to ASX, all MBLPA Notes were resold and redeemed on 24 March 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 31 March 2020

⁺ See chapter 19 for defined terms.