

ASX ANNOUNCEMENT

31 March 2020

Completion of Share Purchase Plan

Simble Solutions Limited (**Simble** or the **Company**) is pleased to provide a shareholder update regarding the results of the Share Purchase Plan.

The Share Purchase Plan closed on Friday, 27 March 2020 raising \$115,800 by the application for 7,237,500 fully paid ordinary shares (Shares) at a price of \$0.016. The Shares are expected to be issued Tuesday, 7 April 2020.

The funds raised in the Share Purchase Plan and the recently completed placement announced to the ASX on 25 March 2020, provide the Company with the working capital runway to continue operations and pursue growth opportunities in the mobility and energy software as a service (SaaS) markets for the foreseeable future.

ENDS

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This ASX announcement has been authorised on the Board of Simble Solutions Limited

About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney (Australia), London (UK) and Da Nang (Vietnam).

More information: www.simblegroup.com