

1 April 2020

US Masters Residential Property Fund
URF Notes II (ASX: URFHB) redemption complete

On 21 February 2020, Walsh & Company Investments Limited, as responsible entity for the US Masters Residential Property Fund (**Fund** or **URF**), provided notice to the trustee of URF Notes II, Australian Executor Trustees Limited, of its intention to redeem the outstanding URF Notes II on 31 March 2020 (**Redemption Date**). The redemption sum payable per URF Note II is the remaining principal of \$25 plus all accrued but unpaid interest of \$0.48 as at the Redemption Date (**Redemption Sum**).

The Fund confirms the Redemption Sum was paid to all URF Notes II holders on 31 March 2020.

Formal request for removal from official list

As a result of the successful redemption of all URF Notes II, URF now formally requests removal of the class URFHB from the ASX official list.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of US Masters Residential Property Fund.

The US Masters Residential Property Fund was the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.