Announcement Summary

Entity name

BETMAKERS TECHNOLOGY GROUP LTD

Announcement Type

New announcement

Date of this announcement

Thursday April 2, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Class A Performance Right convertible into options over ordinary shares in the Company	1
n/a	Class B Performance Right convertible into options over ordinary shares in the Company	1
n/a	Class C Performance Right convertible into options over ordinary shares in the Company	1
n/a	Class D Performance Right convertible into options over ordinary shares in the Company	1

Proposed +issue date

Monday May 11, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

BETMAKERS TECHNOLOGY GROUP LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type	**Registration Number**
ACN	164521395

1.3 ASX issuer code

BET

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday April 2, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday May 8, 2020	Estimated	

Comments

Please see the announcements released by the Company on 28 January 2020 and 2 April 2020 for further information.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +Security Code

New class-code to be confirmed

+Security Description

Class A Performance Right convertible into options over ordinary shares in the Company

+Security Type

Performance options/rights

Maximum Number of +securities proposed to be issued

1

Purpose of the issue

The Class A Performance Right is to be issued to Waterhouse VC as part of the commercial agreements entered into between the Company, BetMakers DNA Pty Ltd and the Waterhouse Group to build and operate new wagering products with companies associated with Australian racing identity Tom Waterhouse.
Please see the announcements released by the Company on 28 January 2020 and [30 March 2020] for further information.

Offer price details for retail security holders

In what currency is the cash consideration being paid?	What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Performance options/rights details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.0000	

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

The Class A Performance Right will convert into a new class of Options. The number of Options which may be issued on conversion of the Class A Performance Right will be calculated with reference to the amount of revenue the new Waterhouse products derive for the Company over the period commencing on the day after shareholder approval is obtained and ending on 30 June 2021. Each Option issued will have an exercise price of $0.18 and will expire on the date that is 2 years after the date of issue of the Options.

Please provide any further information relating to the principal terms of the +securities

Please see the announcements released by the Company on 28 January 2020 and 2 April 2020 for further information.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +Security Code

New class-code to be confirmed

+Security Description

Class B Performance Right convertible into options over ordinary shares in the Company

+Security Type

Performance options/rights

Maximum Number of +securities proposed to be issued

1

Purpose of the issue

The Class B Performance Right is to be issued to Waterhouse VC as part of the commercial agreements entered into between the Company, BetMakers DNA Pty Ltd and the Waterhouse Group to build and operate new wagering products with companies associated with Australian racing identity Tom Waterhouse.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
No

Performance options/rights details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.0000	

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

The Class B Performance Right will convert into a new class of Options. The number of Options which may be issued on conversion of the Class B Performance Right will be calculated with reference to the amount of revenue the new Waterhouse products derive for the Company over the period commencing on 1 July 2021 and ending on 31 December 2021. Each Option issued will have an exercise price of $0.18 and will expire on the date that is 2 years after the date of issue of the Options.

Please provide any further information relating to the principal terms of the +securities

Please see the announcements released by the Company on 28 January 2020 and 2 April 2020 for further information.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +Security Code

New class-code to be confirmed

+Security Description

Class C Performance Right convertible into options over ordinary shares in the Company

+Security Type

Performance options/rights

Maximum Number of +securities proposed to be issued

1

Purpose of the issue

The Class C Performance Right is to be issued to Waterhouse VC as part of the commercial agreements entered into between the Company, BetMakers DNA Pty Ltd and the Waterhouse Group to build and operate new wagering products with companies associated with Australian racing identity Tom Waterhouse.

Offer price details for retail security holders

In what currency is the cash consideration being paid?	What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
No

Performance options/rights details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.0000	

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

The Class C Performance Right will convert into a new class of Options. The number of Options which may be issued on conversion of the Class C Performance Right will be calculated with reference to the amount of revenue the new Waterhouse products derive for the Company over the period commencing on 1 January 2022 and ending on 30 June 2022. Each Option issued will have an exercise price of $0.18 and will expire on the date that is 2 years after the date of issue of the Options.

Please provide any further information relating to the principal terms of the +securities

Please see the announcements released by the Company on 28 January 2020 and 2 April 2020 for further information.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +Security Code

New class-code to be confirmed

+Security Description

Class D Performance Right convertible into options over ordinary shares in the Company

+Security Type

Performance options/rights

Maximum Number of +securities proposed to be issued

1

Purpose of the issue

The Class D Performance Right is to be issued to Waterhouse VC as part of the commercial agreements entered into between the Company, BetMakers DNA Pty Ltd and the Waterhouse Group to build and operate new wagering products with companies associated with Australian racing identity Tom Waterhouse.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
No

Performance options/rights details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.0000	

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

The Class D Performance Right will convert into a new class of Options. The number of Options which may be issued on conversion of the Class D Performance Right will be calculated with reference to the amount of revenue the new Waterhouse products derive for the Company over the period commencing on 1 July 2022 and ending on 31 December 2022. Each Option issued will have an exercise price of $0.18 and will expire on the date that is 2 years after the date of issue of the Options.

Please provide any further information relating to the principal terms of the +securities

Please see the announcements released by the Company on 28 January 2020 and 2 April 2020 for further information.

Part 7C - Timetable

7C.1 Proposed +issue date

Monday May 11, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Friday May 8, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue