



Revasum Update – Impact of COVID-19

San Luis Obispo, California – 1 April 2020: Leading semiconductor equipment company, Revasum, Inc. (ASX: RVS, ‘Revasum’ or the ‘Company’) announces that it is continuing to operate to support critical manufacturing of materials and products supplied to critical infrastructure industries.

On 19 March 2020, US Department of Homeland Security’s Cybersecurity & Infrastructure Security Agency (CISA) declared that companies that work in critical infrastructure industries have a special responsibility to maintain their normal work schedule. Revasum supplies critical goods and services to its Customers who are essential members of these critical infrastructure industries. As such, Revasum is considered to be an essential business, and continues to operate a crew of essential staff members at this time.

Revasum is committed to ensuring the health and well-being of employees, customers and our broader community. We have implemented strict social distancing protocols at our manufacturing facility and where possible, essential staff members are working remotely.

Revasum has furloughed (temporarily stood down) employees considered to be non-essential at this time. Employees performing critical manufacturing activities including handling of shipments, regulatory compliance activities and core administrative activities necessary to ensure business continuity. Revasum is continuing to pay health insurance premiums for all furloughed employees at this time.

Revasum anticipates that the impact of COVID-19 on the overall global supply chain, combined with the reduction in capital spend by many companies at this time may impact the timing of equipment bookings and shipments during fiscal year 2020, the extent of which cannot be estimated at this time due to the unknown extent and duration of the COVID-19 pandemic and associated uncertain market conditions.

“We recognize that we are faced with an unprecedented situation as we deal with the global COVID-19 pandemic.” Noted Jerry Cutini, President and Chief Executive Officer. “As a Company we are committed to continuing to support our Customers working in critical infrastructure industries, including the medical supply chain. At this time, we are actively monitoring the ongoing situation and will continue to respond with the best interests of our employees, customers and shareholders in mind.”

THIS ANNOUNCEMENT IS AUTHORIZED FOR RELEASE BY THE CEO

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, and market conditions. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company’s management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.



About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

Company Contact

Thea Davis
Sr. Marketing Manager
thea.davis@revasum.com
+1 (805) 541-6424

Investor Relations

ir@revasum.com
+1 (805) 541-6424

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