



2 April 2020

POSTPONEMENT OF GENERAL MEETING

Universal Coal Plc (“**Universal**” or the “**Company**”) (ASX: UNV) hereby informs shareholders that the General Meeting scheduled for the 3rd of April 2020 has been postponed.

In accordance with Clause 16.5 of the Company’s Articles of Association, the Board has exercised its discretion to postpone the scheduled General Meeting. Given the current global COVID-19 epidemic and the uncertainty with global travel restrictions and the enforcement of social distancing regulations at the present time, as well as the resignation of the Directors¹ who are the subject of the resolutions of the General Meeting, the Board has concluded that it would be both impractical and undesirable to convene the General Meeting at this point in time.

Considering the ongoing restrictions associated with COVID-19 and the unknown timeframe for easing of such restrictions, the Directors intend for the meeting to be held on or around 30 September 2020 at Shakespeare Martineau LLP, 6th Floor, 60 Gracechurch Street, London EC3V 0HR.

For further information please contact:

Mark Eames
Interim Chairman
T: +61 400 586 747

Authorised by: Universal Coal Board

UK REGISTERED OFFICE

6th floor, 60 Gracechurch St
London EC 3V 0HR
United Kingdom

AUSTRALIAN REGISTERED OFFICE

Level 12, 680 George Street
Sydney NSW 2000
Australia

OPERATIONAL OFFICE

467 Fehrsen Street
Brooklyn, 0181, Pretoria
South Africa

¹ As announced to the ASX on 1 April 2020

About the Company:

Universal Coal Plc (incorporated and domiciled in the United Kingdom) is an ASX listed mid-tier +10Mtpa coal mining company (ASX:UNV) which operates three thermal coal mines in South Africa; the 4.0Mtpa opencut Kangala Colliery, the 3.7Mtpa opencut and underground New Clydesdale Colliery and the 3.4Mtpa opencut North Block Complex. Universal's fourth colliery is currently under construction and is set to deliver coal product at the rate of 1.2Mtpa from November 2019.

Universal's mines include both opencut and bord and pillar underground operations that are delivering product into the South African and international coal markets. They have an executive team possessing a proven track record of developing and managing profitable operations with experienced in-house technical and commercial competencies and good relationships with service providers, traders and end users.

Universal is delivering strong positive cash flow from its operations and is committed to building a sustainable mid-tier coal mining company providing investors with exposure to profitable coal mines.

Further information on Universal can be found at www.universalcoal.com