



Update Summary

Entity name

MERIDIAN ENERGY LIMITED

Security on which the Distribution will be paid

MEZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

Thursday April 2, 2020

Reason for the Update

Confirmation of the foreign exchange rate used for Meridian Energy 2020 interim and special dividends paid to Australian investors in AUD has been set at 0.9705. Dividends will be paid on Thursday, 16 April 2020.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MERIDIAN ENERGY LIMITED

1.2 Registered Number Type

ARBN

Registration Number

151800396

1.3 ASX issuer code

MEZ

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of the foreign exchange rate used for Meridian Energy 2020 interim and special dividends paid to Australian investors in AUD has been set at 0.9705. Dividends will be paid on Thursday, 16 April 2020.

1.4b Date of previous announcement(s) to this update

Wednesday February 26, 2020

1.5 Date of this announcement

Thursday April 2, 2020

1.6 ASX +Security Code

MEZ

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

Special

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Tuesday March 31, 2020

2A.5 Ex Date

Monday March 30, 2020

2A.6 Payment Date

Thursday April 16, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.09005100

2A.9a AUD equivalent to total dividend/distribution amount per +security

\$ 0.08739450

2A.9b If AUD equivalent not known, date for information to be released **Estimated or Actual?**

Actual

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2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

\$ 1.03039670

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

 Yes**2B.2 Please provide a description of your currency arrangements**

Payment to shareholders on the Australian register will be calculated on an AUD/NZD foreign exchange rate of 0.9705.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	\$ 0.08739450

2B.2b Please provide the exchange rates used for non-primary currency payments

NZD/AUD 0.9705

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**Estimated or Actual?** Actual

Thursday April 2, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

 No**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.05700000

3A.2 Is the ordinary dividend/distribution franked? No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %



3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.05700000

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?

No

3B.1a Special dividend/distribution estimated amount per +security

\$

3B.1b Special dividend/distribution amount per +security

\$ 0.02440000

3B.2 Is special dividend/distribution franked?

No

3B.3 Percentage of special dividend/distribution that is franked

0.0000 %

3B.4 Special dividend/distribution franked amount per +security

\$ 0.00000000

3B.5 Percentage of special dividend/distribution that is unfranked

100.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.02440000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2a Supplementary dividend/distribution estimated amount per +security

\$

3F.2b Supplementary dividend/distribution amount per +security

\$ 0.00865100

3F.3 Is the Supplementary dividend/distribution franked?

No



3F.4 Percentage of Supplementary dividend/distribution that is franked	3F.4a Applicable corporate tax rate for franking credit (%)
0.0000 %	%
3F.5 Supplementary dividend/distribution franked amount per +security	3F.6 Percentage of Supplementary dividend/distribution that is unfranked
\$ 0.00000000	100.0000 %
3F.7 Supplementary dividend/distribution unfranked amount per security	
\$ 0.00865100	

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The total dividend / distribution amount per security referred to in 2A.9 refers to an ordinary dividend of NZD 0.05700, special dividend of NZD 0.02440 plus a supplementary dividend of NZD 0.008651 payable to non-New Zealand resident shareholders

5.2 Additional information for inclusion in the Announcement Summary